

Washington, DC – Congressman Bruce Braley (IA-01) is leading an effort [to hold Wall Street and oil speculators accountable](#)

. Today, Rep. Braley and 55 other Members of Congress sent a letter to Attorney General Eric Holder and the Chairman of the Commodity Futures Trading Commission, Gary Gensler, urging them to investigate manipulation, collusion and fraud in the oil futures market that causes artificial price increases at the pump.

“As gas prices climb to \$4 a gallon and above, we know that much of the blame rests on irresponsible oil speculators ,” said Rep. Braley. **“We need to ensure that the Attorney General and federal agencies are using all the tools in their toolbox to go after those who are manipulating the markets and colluding to perpetrate fraud against American consumers .”**

A copy of the letter is available here: <http://go.usa.gov/j8R>